



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

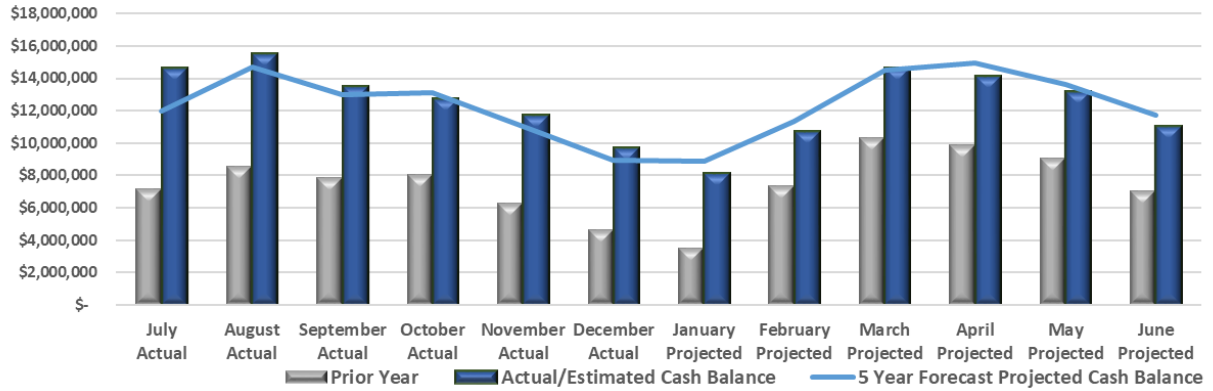
Monthly Financial Report

Fiscal Year 2022 – December

Brittany Treolo, CFO

FISCAL YEAR 2022 REVENUE AND EXPENDITURE ANALYSIS THROUGH DECEMBER

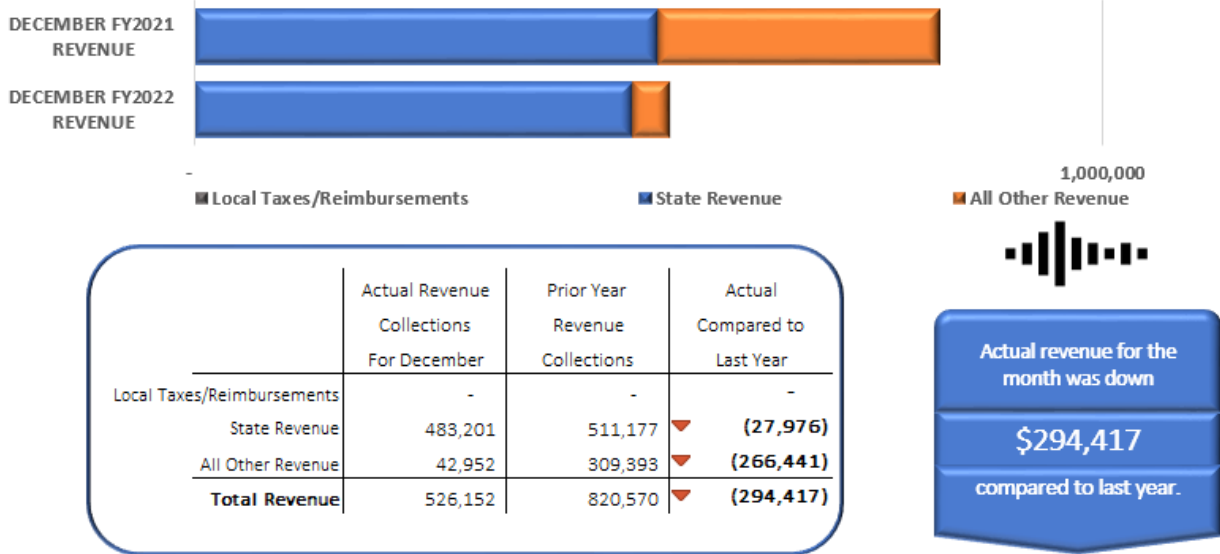
VARIANCE AND CASH BALANCE COMPARISON



December 2021 cash balance is \$5,076,365 more than December 2020, primarily due to the phase in of the income tax.

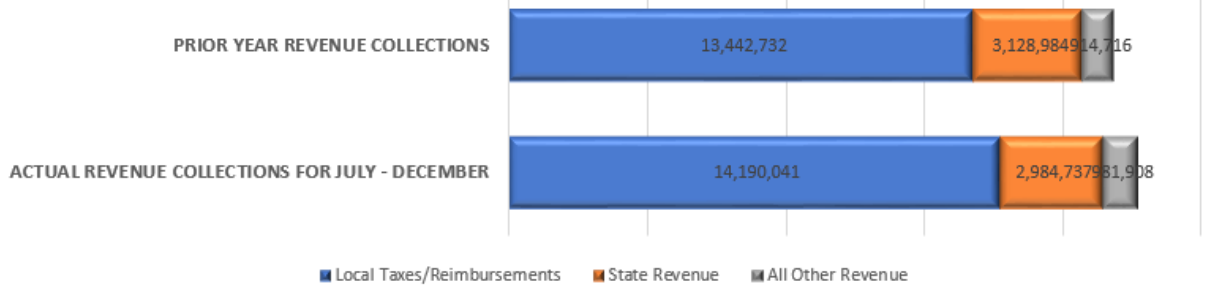
FISCAL YEAR 2022 MONTHLY REVENUE ANALYSIS - DECEMBER

DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



State revenue is down due to the change in the funding formula and no longer receiving funding for tuition students. All other revenue is down due to the BWC refund that was received last year.

ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



Category	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	14,190,041	13,442,732	747,310
State Revenue	2,984,737	3,128,984	(144,246)
All Other Revenue	981,908	914,716	67,192
Total Revenue	18,156,687	17,486,431	670,255

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

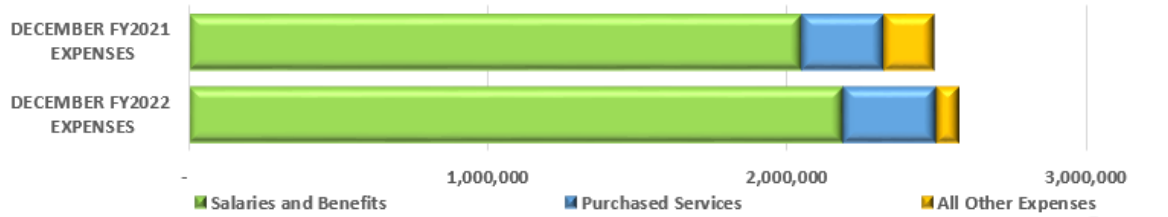
\$670,255

HIGHER THAN THE PREVIOUS YEAR

Local tax revenue is up due to the timing of income tax payments. State revenue is down due to the change in the funding formula. All other revenue is up primarily due to in the increase in return advance payments.

FISCAL YEAR 2022 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	2,183,690	2,047,649	▲ 136,041
Purchased Services	309,538	272,800	▲ 36,738
All Other Expenses	79,287	172,109	▼ (92,823)
Total Expenditures	2,572,515	2,492,559	▲ 79,956

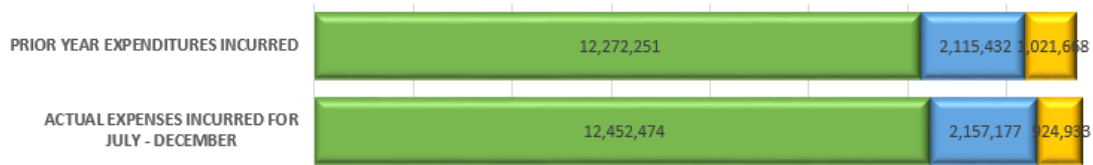
Actual expenses for the month was up

\$79,956

compared to last year.

Salary and benefits are up over prior year due to steps/base increases.

ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	12,452,474	12,272,251	▲ 180,223
Purchased Services	2,157,177	2,115,432	▲ 41,746
All Other Expenses	924,933	1,021,668	▼ (96,735)
Total Expenditures	15,534,585	15,409,351	▲ 125,234

Compared to the same period, total expenditures are

\$125,234

higher than the previous year

After adjusting for the insurance issue and tuition changes, expenditures are up \$689,915.

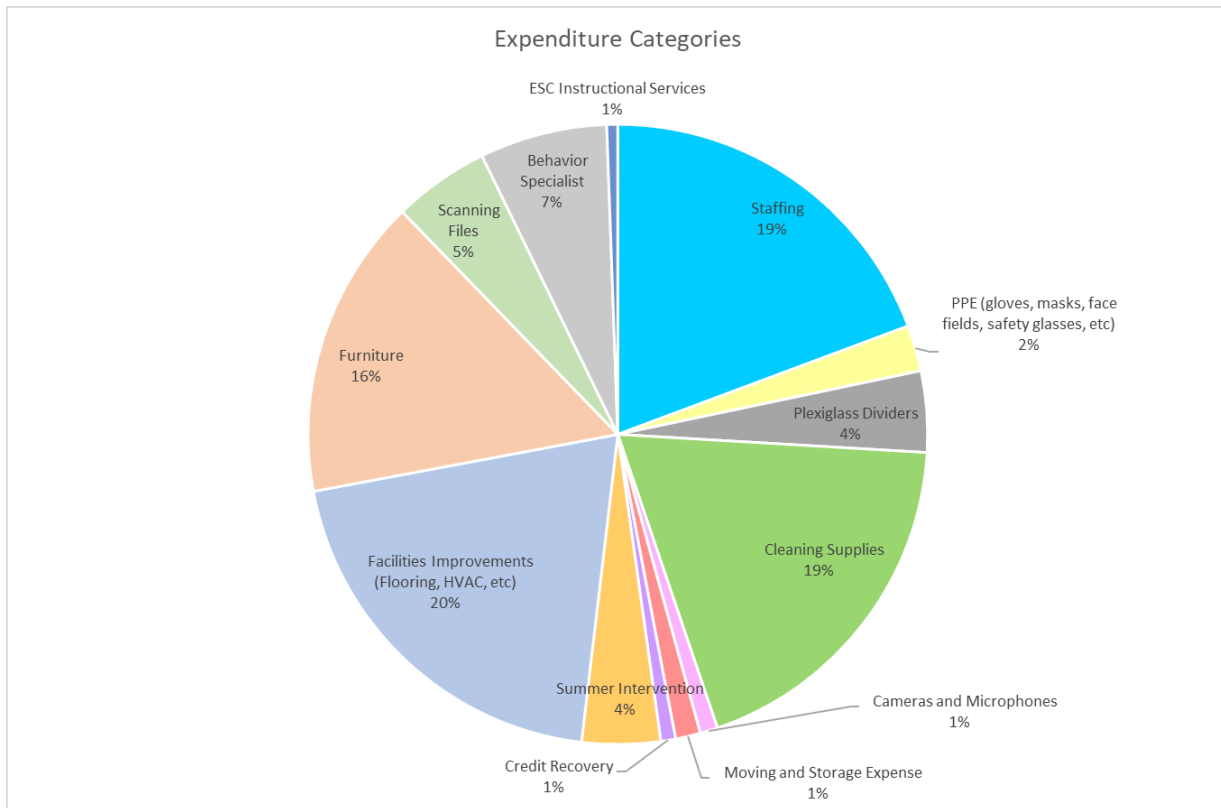
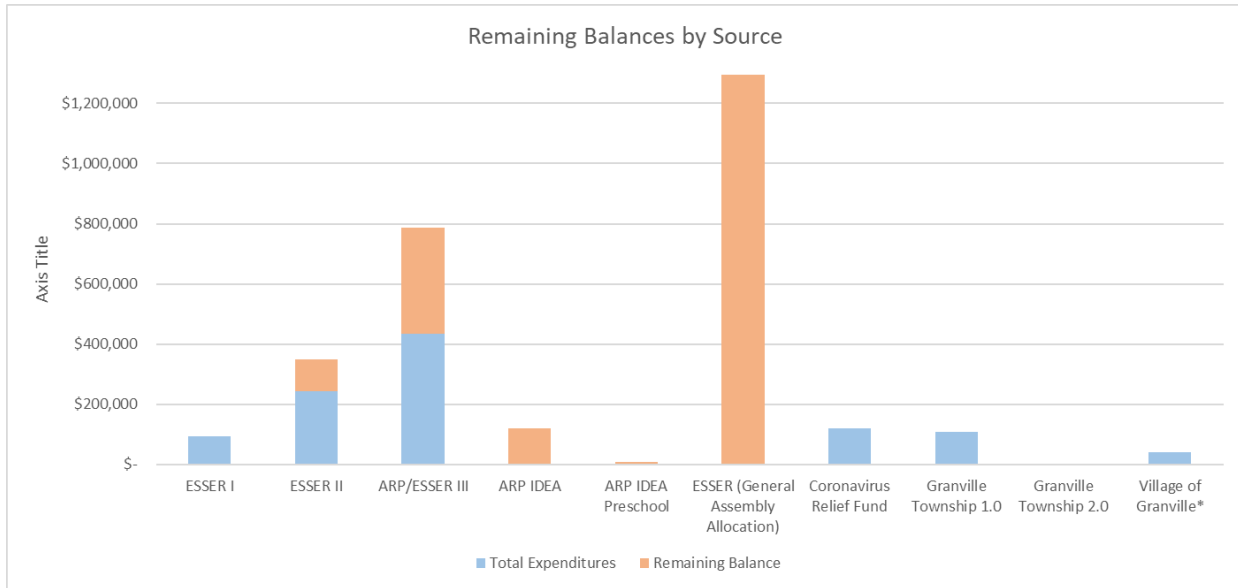
COVID-19 RELATED EXPENSES THROUGH DECEMBER 2021

	Beginning Date of Eligible Expenses:		Ending Date of Eligible Expenses:		ARP/ESSER III		ARP IDEA		ARP IDEA Preschool		ESSER (General Allocation)		Coronavirus Relief Fund		Granville Township		Granville Township		Village of Granville*		
	March 13, 2020	September 30, 2021	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2023	December 14, 2021	September 30, 2023	September 30, 2023	September 30, 2023	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2023	March 13, 2020	September 30, 2023	
Allocation	\$ 93,461.85	\$ 93,461.85	\$ 184,546.93	\$ 786,540.42	\$ 120,365.78	\$ 120,365.78	\$ 9,311.63	\$ 9,311.63	\$ 1,296,490.00	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00								
Staffing**																					
PPE (gloves, masks, face fields, safety glasses, etc)	\$ 12,082.74	\$ 17,451.50	\$ 6,264.91	\$ 16,138.28																	
Plexiglass Dividers	\$ 37,280.78	\$ 27,820.92	\$ 2,587.50	\$ 2,512.63																	
Cleaning Supplies/Hand Sanitizer	\$ 44,098.33	\$ 4,439.99	\$ 66,635.00	\$ 35,694.39																	
Cameras and Microphones																					
Moving and Storage Expense																					
Credit Recovery																					
Lexia/ST Math																					
Summer Intervention																					
Facilities Improvements (Flooring, HVAC, etc)																					
Furniture																					
Scanning Files																					
Behavior Specialist																					
ESC Instructional Services																					
Total Spent	\$ 93,461.85	\$ 243,111.75	\$ 536,075.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00								
Encumbered or Budgeted																					
Staffing			\$ 84,982.23	\$ 44,978.70																	
PPE (gloves, masks, face fields, safety glasses, etc)																					
Plexiglass Dividers																					
Cleaning Supplies																					
Cameras and Microphones																					
Moving and Storage Expense			\$ 11,160.01	\$ 3,417.37																	
Credit Recovery																					
Summer Intervention																					
Facilities Improvements (Flooring, HVAC, etc)			\$ 10,715.67	\$ 282,132.33																	
Furniture				\$ 10,277.20																	
Scanning Files								\$ 12,000.00													
Behavior Specialist								\$ 108,365.78													
ESC Instructional Services										\$ 9,311.63											
Total Encumbered or Budgeted	\$ -	\$ 106,857.91	\$ 350,867.32	\$ 120,365.78	\$ 9,311.63	\$ -	\$ -	\$ -	\$ 1,296,490.00	\$ -	\$ -	\$ -	\$ -								
Remaining Balance	\$ -	\$ -	\$ (100,402.22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,479.40	\$ 107,992.36	\$ 2,551.07	\$ 39,956.00								

*Purchased directly by Village

**Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH DECEMBER 2021



CASH RECONCILIATION

Date: 1/3/2022

Time: 2:29 PM

Granville Exempted Village Schools
Cash Reconciliation as of December 31, 2021

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,000.00	
PNB - MMA	\$ 292,581.35	
PNB - Demand	\$ 1,378,839.77	
PNB - Food Service	\$ 327,628.45	
PNB - FSA	\$ 59,144.96	
PNB - Dental	\$ 93,416.01	
NBC Securities	\$ 2,087,803.44	
Star Ohio	\$ 8,490,743.15	
Eikenberry Memorial	\$ 3,630.45	
Consolo Scholarship	\$ 12,163.50	
Marshall Scholarship	\$ 1,075.27	
	<hr/>	<hr/>
		\$ 13,097,026.35
 Adjustments to the Bank Balance:		
Cash in Transit	\$ 2,410.00	
Outstanding Checks	\$ (27,535.61)	
Outstanding Electronic Payments	\$ (190,023.12)	
	<hr/>	<hr/>
		\$ (215,148.73)
 Bank Balance with Adjustments:		<hr/>
		\$ 12,881,877.62
 Total Fund Balance:		<hr/> <hr/>
		\$ 12,881,877.62